

Message Text

UNCLASSIFIED

PAGE 01 KINSHA 06715 101318Z

46

ACTION AF-08

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----- 071014

R 101311Z AUG 76
FM AMEMBASSY KINSHASA
TO SECSTATE WASHDC 9112
INFO USDOC WASHDC

UNCLAS KINSHASA 6715

E.O. 11652: N/A

TAGS: EINV, BGEN, EFIN, CG

1. AUGUST 9 GM MANAGER JOHNSON TOLD EMBOFF THAT PREVIOUS DAY GM RECEIVED \$500,000 ALLOCATION FROM GOZ FOR IMPORTATION OF VEHICLES. IN JULY GM RECEIVED TWO ALLOCATIONS OF \$250,000 EACH.

2. JOHNSON COMMENTED THAT THESE ALLOCATIONS ARE SUFFICIENT TO KEEP GM OPERATING AT CURRENT LEVEL OF FOUR VEHICLES A DAY, 25 PER CENT OF CAPACITY, THROUGH FEBRUARY 1977. JOHNSON STATED THAT HOPEFULLY GM WILL RECEIVE ADDITIONAL ALLOCATIONS BUT THESE ALLOCATIONS PLUS THAT WHICH GM EXPECTS TO RECEIVE FOR IMPORTS UNDER AID CIP LOAN WILL BE SUFFICIENT TO KEEP LOCAL PLANT AT MINIMUM LEVEL OF PRODUCTION FOR APPROXIMATELY ONE MORE YEAR, DURING WHICH PERIOD THERE SHOULD BE AN ACUTE SHORTAGE OF FOREIGN EXCHANGE. JOHNSON WAS OPTIMISTIC THAT ZAIRE'S FOREIGN EXCHANGE SITUATION WILL IMPROVE SIGNIFICANTLY WITHIN A YEAR.
WALKER

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NNN

Message Attributes

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